

**KOKAN MERCANTILE CO-OP BANK LIMITED** Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone : 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 | W : www.kokanbank.net

**POSSESSION NOTICE**

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued demand notice calling upon the borrower, mortgagors and sureties to repay the dues of the bank.

Sr. No.	Details of loan account	Date of Demand Notice	Position of demand notice as on 30.11.2022	Amount O/S. as on 17.03.2023	Possession taken On	Description of Property
1	OD/840, TL/2698, TL/2865, FITL/180840 - VASHI BRANCH 1. Shyam Sasidharan –prop S.S.Accessories (Borrower & Mortgagor) 2.Mr.Sasidharan Janardhan – Mortgagor & Surety 3.Mr.Nivruti Dashrath Khandagale -Surety 4.Mrs.Sheeja Sasidharan Janardhan - Surety 5.Mr.Sandeep Divakaran Potti (Surety) 6.M/s.Shelton Havoc Pvt.Ltd - Surety)	30.11.2022	2,29,55,027.46 1,02,16,363.00 54,64,344.00 24,78,770.00	2,39,74,915.46 1,06,49,550 56,09,960 25,82,048	14.03.2023	1.Factory land and building all that piece or parcel of land known as plot no.J/64/2 in additional Murbad Industrial Area within the village limits of Kudvali, Tal & registration sub district Murbad district and registration district thane outside the municipal limits in rural area containing by admeasurement 1920 sq.mtrs or thereabouts together with the said factory i.e. work shed having roof of asbestos sheets standing thereon adm.area 772 sq.mtrs.
					14.03.2023	Flat no.5,adm. 600 sq.ft (B.U.)1st floor Din Deep CHS Ltd, near Sai Nagar,Village Katemanivali,Kalyan (E), District Thane, bearing survey no.121,HissaNo.1 (part) in the registration sub district of Kalyan and registration district of Thane (property belongs to Mr.Sasidharan Janardhan).
					15.03.2023	Plant and machinery and equipment at plot No.J/64/2, in additional Murbad Industrial Area within the village limits of Kudavli, Murbad District Thane (ii) plant and machinery equipment at plot no.EL-40, Mahape, Electronic zone, Navi Mumbai Thane.

The Borrower, Mortgagors, and Sureties having failed to repay the amount, notice is hereby given to the Borrower, Mortgagors, & Sureties and public in general that the undersigned has taken possession of the properties on 14th and 15th day of March 2023 as described hereinabove in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9.

The Borrower, Mortgagors, and Sureties in particular and public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of the Kokan Mer.Co-op Bank Ltd.

**STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).**

The Borrower, Mortgagors and Sureties are hereby notified to pay the sum as mentioned in the demand notices along with interest up to date and ancillary expenses from 30 days from today failing which the properties will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE : VASHI  
DATE : 18.03.2023

For Kokan Mercantile Co-op Bank Ltd  
s/d Authorised Officer