

**KOKAN MERCANTILE CO-OP BANK LIMITED** Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone : 23723753, 23728968, 23729970, 23729971, 23734302, 23734311. Fax : 23748589 | W : www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 20.07.2022 calling upon 1) Mr. Farooque Dawood Shaikh – Borrower/Mortgagor, 2) Mrs. Shaikh Firoza Farooque – Surety/Mortgagor, 3) Mr. Naresh Shankarrao Khapre – Surety, 4) Mr. Mohsin Shafaat Khan – Surety, to repay an amount of Rs.34,48,474.38 (Rupees Thirty Four Lacs Forty Eight Thousand Four Hundred Seventy Four and paise thirty eight only) towards loan account bearing no. 1835/01 as on 30.06.2022 along with future interest @ 14% p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrower, Mortgagors and Sureties having failed to repay the amount, notice is hereby given to the Borrower, Mortgagors, Sureties and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this 20th day of October of the year 2022.

The Borrower, Mortgagors, and Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer.Co-op Bank Ltd for Rs.35,90,182.38 (Rupees Thirty Five Lacs Ninety Thousand One Hundred Eighty Two and paise thirty eight only) towards loan account bearing no. 1835/01 as on 21.10.2022 along with future interest @ 14% p.a. and other charges there on.

Description of property

Flat no.301, adm.388 sq.ft. C.A. & Balcony adm.64 sq.ft., 3rd floor, B-Wing, Jijau CHS Ltd, plot no.4, 5, 6 and 7, Sector 17, Kamothe Navi Mumbai -410209, District Raigad.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrower, Mortgagors and Sureties are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE : THANE
DATE : 22.10.2022

For/Kokan Mer.Co-op Bank Ltd
s/d Authorised Officer