

**KOKAN MERCANTILE CO-OP BANK LIMITED** Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone : 23723753, 23729069, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 |

W : www.kokanbank.net**POSSESSION NOTICE**

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 21.09.2022 calling upon 1) **Mrs. Hatodkar Farzana Abdul Razzak - Borrower**, 2) **Mr.Kazi Abu Suhail Abdul Karim – Surety**, 3) **Mrs.Khan Hamida Mushtaque - Surety**, to repay an amount of **Rs.3,54,636/- (Rupees Three Lacs Fifty Four Thousand Six Hundred Thirty Six only)** towards loan account bearing no.5011/153 as on 29.05.2022 along with future interest @ 13.50% p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower, Sureties, and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this **11th day of January 2023**.

The Borrower, Sureties, in particular and public in general is hereby cautioned not to deal with the properties and any dealings with the property will be subject to the charge of the Kokan Mer.Co-op Bank Ltd for **Rs.3,70,447/- (Rupees Three Lacs Seventy Thousand Four Hundred Fourty Seven only)** towards loan account bearing no.5011/153 as on 12.01.2023 along with future interest @ 13.50% p.a. and other charges there on.

Description of property

Flat no.402, 4th floor in building K.K.Comer, Wani Ali Vajhib Mohalla, Old Panvel, District Raigad adm.242 sq.ft. (carpet area), city survey no.1151 in the registration district and sub district of Raigad.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrower, Sureties are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the properties will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE : PANVEL
DATE : 13.01.2023For/Kokan Mer.Co-op Bank Ltd
s/d
Authorised Officer