



KOKAN MERCANTILE CO-OP BANK LIMITED Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Matgaon T.I, Mumbai 400010. | Phone : 23723763, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 |
W: www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 29.01.2025 calling upon 1) Mr. Mikhar Sayyed Hasan Kadri - Borrower/ Mortgagor, 2) Mr. Khedekar Nadeem Ibrahim - Surety, 3) Mrs. Rubina Mikhar Kadri - Surety, to repay an amount of Rs. 19,33,133.62 (Rupees Nineteen Lacs Thirty Three Thousand One Hundred Thirty Three & paise sixty two only) towards account bearing no. 7061/01 as on 14.01.2025 along with future interest @ 7.50% p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrower, Sureties and Mortgagors having failed to repay the amount, notice is hereby given to the Borrower, Sureties, Mortgagors and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this 7th day of April of the year 2025.

The Borrower, Sureties, Mortgagors in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer Co-op Bank Ltd for Rs. 20,25,284.62 (Rupees Twenty Lacs Twenty Five Thousand Two Hundred Eighty Four and paise sixty two only) towards account bearing no. 7061/01 as on 08.04.2025 along with future interest @ 7.50% p.a. and other charges thereon.

Description of property

Flat no. 405, adm. area 360 sq. ft. carpet + F.B. Area 37 sq. mtr + terrace area 65 sq. ft. Total area 462 sq. ft. on the 4th floor, A-Wing Building known as Mannat Apartments, situated in S. No. 183 (149) At & Post Roha District Raigad.

STATUTORY 30 DAY'S SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrower, Guarantors, Mortgagors are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale & sold and balance dues if any will be recovered with interest and cost.

PLACE : MURUD JANJIRA

DATE : 09/04/2025

For Kokan Mer Co-op Bank Ltd

s/d

Authorised Officer