



KOKAN MERCANTILE CO-OP BANK LIMITED M. & S. State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon TT, Mumbai 400010. | Phone : 23723751, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 |
W : www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 18.12.2023 calling upon 1) Mr. Amol Suresh Pathare - Borrower & Mortgagor; 2) Mr. Akram Shaikh Ahmad Nakhwa - Consenting party; 3) Mr. Sameer Suresh Pathare - Surety; 4) Mrs. Jahvi Nitin Jagushte - Surety; 5) Mrs. Chaya Suresh Pathare - Surety to repay an amount of Rs. 7,29,564.80 (Rupees Seven Lacs Twenty Nine Thousand Five Hundred Sixty Four and Paise Eighty Only) towards loan account bearing no. 506923801 as on 12.12.2023 along with future interest @ 11% p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrower, Mortgagor, Consenting party and Sureties having failed to repay the amount, notice is hereby given to the Borrower, Mortgagor, Consenting party, Sureties, and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 & 9 of the said rule on this 28th day of November of the year 2024.

The Borrower, Mortgagor, Consenting party, Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer Co-op Bank Ltd for Rs. 8,13,083.81 (Rupees Eight Lacs Thirteen Thousand Eighty Three and Paise Eighty One Only) towards loan account no. 506923801 as on 27.11.2024 along with future interest @ 11% p.a. and other charges thereon.

Description of property

Flat no.2, ground floor, adm. area 600 sq.ft. (carpet area 391 sq.ft) of Rabiya Complex situated at Village Mouje Pawas within the municipal limits of gram panchayat at Pawas, Tal. District Ratnagiri.

STATUTORY 30 DAY'S SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6)

The Borrower, Mortgagor, Consenting party, Guarantors are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale / sold and balance dues if any will be recovered with interest and cost.

PLACE : RATNAGIRI

DATE : 28/11/2024

For Kokan Mer Co-op Bank Ltd
s/d
Authorized Officer