Since 1973



KOKAN MERCANTILE CO-OP BANK LIMITED Multi State Bank

Registered Office: 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone: 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax: 23748589 | W: www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 26.09.2024 calling upon 1) Mr.Mukri Sharfuddin Sharafat - Borrower, 2) Mr. Khan Mohd Shahid Mohd Amin - Surety, 3) Mr.Nafis Mohd Ayub Pathan - Surety, 4) Mrs Naseem Abbas Waghoo - Surety/Mortgagor to repay an amount of Rs.3,74,269.86 (Rupees Three Lacs Seventy Four Thousand Two Hundred Sixty Nine and paise eighty six only) towards loan account bearing no.5071/20479 as on 25.09.2024 along with future interest @ 13% p.a. and other charges thereon thin 60 days from the date of receipt of the said notice against you.

The Borrower, Mortgagors, Sureties having failed to repay the amount, notice is hereby given to the Borrower, Mortgagor, Sureties, and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this 11th day of December of the year 2024.

The Borrower, Mortgagors, Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer.Co-op Bank Ltd for Rs.3,85,080.86 (Rupees Three Lac Eighty Five Thousand Eighty and paise eighty six only) towards loan account no. 5071/20479 as on 13.12.2024 along with future interest @ 13% p.a. and other charges there on.

Description of property

Flat no.C/501, 5th floor, Tanwar Compex, Opp Tanwar Nagar, adm.550 sq.ft. (B.U.) Mumbra in the registeration district and sub district of Thane.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrower, Mortgagors, Guarantors are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE: KAUSA MUMBRA (DIST.THANE)

DATE: 14/12/2024

For/Kokan Mer.Co-op Bank Ltd

s/d

Authorised Officer