



**KOKAN MERCANTILE CO-OP BANK LIMITED** Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone : 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 | W : www.kokanbank.net

**Statutory 30 days sale notice in terms of the SARFAESI Act, 2002 read with Rules 8 & 9 of the Security Interest (Enforcement) Rules 2002.**

To,

- 1) Mr. Maqsood Usman Kazi  
Prop. Kokan Dairy & Dairy Product – Borrower
- 2) Mr. Vivek Kamalaheer Desai – Surety
- 3) Mr. Sayeed Mahamud Mukadam – Surety
- 4) Mrs. Shabnam Maqsood Kazi – Surety
- 5) Mrs. Halima Usman Kazi – Mortgagor / Surety

Pursuant to the notice dated 02.12.2021 issued under the Securitisation and Reconstitution of Financial Assets and Enforcement of Security Interest Act 2002 and in furtherance of the same possession taken of the secured assets of property as described below on 14.03.2024 by the Authorised Officer for recovery of the secured debts of Rs.1,66,78,180.77 (Rupees One Crore Sixty Six Lacs Seventy Eight Thousand One Hundred Eighty and paise seventy seven only) and Rs.42,22,272/- (Rupees Forty Two Lacs Twenty Two Thousand Two Hundred Seventy Two) towards account no. 1801/275 & 8071/983 as on 25.10.2021 plus further interest expenses and other charges etc thereon. The Kokan Mercantile Co-op Bank Ltd is to initiate sale proceedings by publishing Sale Notice.

You are put on notice for 30 days, on the expiry of which, in case of non payment of entire dues as on 22.02.2024 which stand at Rs.1,92,29,363.77 (Rupees One Crore Ninety Two Lacs Twenty Nine Thousand Three Hundred Sixty Three and paise seventy seven only) towards loan account no.1801/275 with further interest @ 13.50 % p.a. and Rs.58,23,061.20 (Rupees Fifty Eight Lacs Twenty Three Thousand Sixty One and paise twenty only) towards loan account no.8071/983 with further interest @ 13 % p.a. and other charges till payment and /or realisation. The Kokan Mercantile Co-op Bank will finalise the sale to the prospective buyer as per the terms of publication and provisions of the SARFAESI Act, 2002. We further inform you that if you have an interested buyer for the property, your buyer is entitled to put the bid for purchase of the property as per the terms of sale.

We further inform you that if you have an interested buyer for the property, your buyer is entitled to put the bid for purchase of the property as per the terms of sale.

As provided in section 13 (13) of the said Act, you shall not transfer by way of sale/lease/assignment or otherwise any of your secured assets referred to in this notice without prior written consent from the bank.

As per provision of Sec. 37 of the said act, this notice is without prejudice to the bank's right to initiate/continue such other action or legal proceedings as it deems fit and necessary under provisions of any other law.

FOR/KOKAN MER.CO-OP BANK LTD

SD/

AUTHORISED OFFICER

NAME : MR. ISMAIL ALI KASU

DESIGNATION : CHIEF MANAGER

CC : Chairman/Secretary/Builder/