



KOKAN MERCANTILE CO-OP BANK LIMITED Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone : 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 | W: www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 14.07.2023 calling upon **1) Mr. Younus Ibrahim Parkar -Borrower/Mortgagor 2) Mrs. Shirin Younus Parkar - Borrower/Mortgagor, 3) Mr Shamsuddin Bahauddin Dalvi – Surety , 4) Mr.Asif Hasan Hamdulay - Surety**, to repay an amount of **Rs.12,22,168/- (Rupees Twelve Lacs Twenty Two Thousand One Hundred Sixty Eight only)** towards loan account bearing no.5069/33356 as on 14.06.2023 along with future interest @ 11.50% p.a. and other charges thereon thin 60 days from the date of receipt of the said notice against you.

The Borrowers, Mortgagors, Sureties having failed to repay the amount, notice is hereby given to the Borrowers, Mortgagors, Sureties and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this **1st day March of the year 2024.**

The Borrowers, Mortgagors, Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer.Co-op Bank Ltd for **Rs.11,89,481/- (Rupees Eleven Lacs Eighty Nine Thousand Four Hundred Eighty one only)** towards loan account no. 5069/33356 as on 04.03.2024 along with future interest @ 11.50% p.a. and other charges there on.

Description of property

Flat no.402, 3rd floor (stilt +) in building Dream Paradise, Mahad Naka, near Palekar Hospital, Khed, land CTS 3117, H.No.2 at Khed District Ratnagiri.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrowers, Mortgagors, Sureties are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE : KHED
DATE : 03/03/2024

For/Kokan Mer.Co-op Bank Ltd
s/d
Authorised Officer