



**KOKAN MERCANTILE CO-OP BANK LIMITED** Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone : 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 |

W : www.kokanbank.net

## POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 30.11.2022 calling upon **1) Mr. Shyam Sasidharan-prop. S.S. Accessories - Borrower & Mortgagor, 2) Mr. Sasidharan Janardhan - Mortgagor & Surety 3) Mr. Nivruti Dashrath Khandagale - Surety, 4) Mrs. Sheeja Sasidharan Janardhan - Surety, 5) Mr. Sandeep Divakaran Potti - Surety, 6) M/S. Shelton Hvoc Pvt. Ltd - Surety** to repay an amount of Rs.2,29,55,027.46 (Rupees Two Crore Twenty Nine Lacs Fifty Five Thousand Twenty Seven and paise forty six only), Rs. 1,02,16,363/- (One Crore Two Lacs Sixteen Thousand Three Hundred Sixty Three only), Rs. 54,64,344/- (Rupees Fifty Four Lacs Sixty Four Thousand Three Hundred Forty Four only), Rs. 24,78,770/- (Rupees Twenty Four Lacs Seventy Eight Thousand Seven Hundred Seventy only) towards loan account nos. OD/840, 8071/2698, 8071/2865, 8040/180840 as on 30.11.2022 along with future interest @ 14% p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrower, Mortgagors, Sureties having failed to repay the amount, notice is hereby given to the Borrower, Mortgagors, Sureties and Public in general that the Borrower has voluntarily given vacant and peaceful physical possession of the property described herein below to the undersigned and he has taken possession in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 & 9 of the said rule. The Borrower, Mortgagors, Sureties particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer. Co-op Bank Ltd for Rs. 2,84,90,330.46 (Rupees Two Crore Eighty Four Lacs Ninety Thousand Three Hundred Thirty and paise forty six only) towards loan account no. 1801/840, Rs. 1,25,23,408/- (Rupees One Crore towards loan account no. 8071/2698, Rs. 66,05,356/- (Rupees Sixty Six Lacs Five Thousand Three Hundred Fifty Six towards loan account no. 8071/2865 and Rs. 30,22,429/- (Rupees Thirty Lacs Twenty Two Thousand Four Hundred Twenty only) towards loan account no. 8040/180840 as on 03.05.2024 along with future interest @ 14% p.a. and other charges there on.

### Description of property

Factory land and building all that piece or parcel of land known as plot no. J/64/2 in the additional Murbad Industrial area within the village limits of Kudvali, taluka and registration sub district Murbad district and registration district Thane outside the municipal limits in rural area containing by admeasurement 1920 sq.mtrs or thereabouts together with the said factory i.e work shed having roof of asbestos sheets standing thereon adm. area 772 sq.mtrs.

PLACE : VASHI  
DATE : 01/05/2024

For/Kokan Mer.Co-op Bank Ltd  
s/d  
Authorised Officer