



**KOKAN MERCANTILE CO-OP BANK LIMITED** Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon TT, Mumbai 400010. | Phone : 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748689 | W : www.kokanbank.net

## POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 06.10.2024 calling upon 1) Mrs. Fehmida Akhtar Parkar - Borrower/Mortgagor 2) Mr. Parkar Mustafa A.Gani - Surety, 3) Mr Parkar Hasham Ahmed - Surety, 4) Mr. Parkar Akhtar Yusuf - Surety, to repay an amount of Rs.5,47,477.98 (Rupees Five Lacs Forty Seven Thousand Four Hundred Seventy Seven and paise ninety eight only) towards loan account bearing no 7063/1 as on 03.10.2024 along with future interest @ 13.25% p.a. and other charges thereon. Within 60 days from the date of receipt of the said notice against you.

The Borrower, Mortgagor, Sureties having failed to repay the amount, notice is hereby given to the Borrower, Mortgagor, Sureties, and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this 19th day of December 2024.

The Borrower, Mortgagor, Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer Co-op Bank Ltd for Rs.5,64,194.38 (Rupees Five Lac Sixty Four Thousand One Hundred Ninety Four and paise thirty eight only) towards loan account no. 7063/1 as on 23.12.2024 along with future interest @ 13.25% p.a. and other charges thereon.

### Description of property

House No.281, gut no.586, adm area 0-04-30, Gut no.58/15, and area 0-03-5, Amshet Mohala, Karji, Tal. Khed, District Ratnagiri.

### STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrower, Mortgagor, Guarantors are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE : KHED

DATE : 24.12.2024

For Kokan Mer Co-op Bank Ltd  
s/d  
Authorized Officer