



KOKAN MERCANTILE CO-OP BANK LIMITED Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon T.T, Mumbai 400010. | Phone : 23723753, 23729969, 23729970, 23729971, 23734202, 23734311. Fax : 23748589 | W : www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 06.09.2023 calling upon 1) **Mr.Shivgavan Naresh Shantaram & Mrs.Pratiksha Naresh Shivgavan - Borrowers/Mortgagors**, 2) **Mr.Gorivale Sunil Ramesh –Surety**, 3) **Mr.Gurjar Roshanlal Bharuji- Surety**, 4) **Mr.Javed Latif Haji – Surety**, to repay an amount of **Rs.15,38,289/- (Rupees Fifteen Lacs Thirty Eight Thousand Two Hundred Eighty Nine only)** towards loan account bearing no.7061/01 as on 02.09.2023 along with future interest @ 8.50% p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrowers/ Mortgagors, Sureties having failed to repay the amount , notice is hereby given to the Borrowers/Mortgagors, Sureties, and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this **28th day of November of the year 2023**.

The Borrowers/ Mortgagors, Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer.Co-op Bank Ltd for **Rs.16,05,899/- (Rupees Sixteen Lacs Five Thousand Eight Hundred Ninety Nine only)** towards loan account no. 7061/01 as on 29.11.2023 along with future interest @ 8.50% p.a. and other charges there on.

Description of property

Flat no.401,adm.825 sq.ft. built up fourth floor, Ram Sai Apartments, A-Wing having CTS No.1877B+1878 area 45.62 sq.mtr, CTS No.1879,area 89.5 sq.mtrs & CTS No.1877A, area 76.9 sq.mtrs situated at Mahad, Tal.Mahad District Raigad.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrowers/Mortgagors, Guarantors are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE : RAIGAD
DATE : 30/11/2023

For/Kokan Mer.Co-op Bank Ltd
s/d
Authorised Officer