



SALE NOTICE

Notice is hereby given to the public in general and to the Borrowers, Mortgagees & Sureties in particular by the Authorised Officer that the under mentioned properties mortgaged to Kokan Mercantile Co-operative Bank Limited has taken possession under the provision of Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 will be sold by tender cum public auction as mentioned below for recovery of secured debt amounting to Rs.1,53,35,118.15 (Rupees One Crore Fifty Three Lacs Thirty Five Thousand One Hundred Eighteen and paise fifteen only) towards loan account no.5071/25531 of Bilquis M.H.Kadri, Rs.2,04,17,088.80 (Rupees Two Crore Four Lacs Seventeen Thousand Eighty Eight and paise eight only), towards loan account no.8071/2621 of M/S.Techno Associates, Rs.1,84,18,556.50 (Rupees One Crore Eighty Four Lacs Eighteen Thousand Five Hundred Fifty Six and paise fifty only) towards loan account no..5071/6972 of Muzammil Zamir Kazi, Rs.1,92,10,227.50 (Rupees One Crore Ninety Two Lacs Ten Thousand Two Hundred Twenty Seven and paise fifty only) towards loan account no.5071/6935 of Mrs.Shabana Zamir Kazi and further interest @ 15.50 %, 14% p.a., 15% p.a. and 15% p.a. as detailed below: The properties will be sold without furniture and fixtures on "as is where is and as is what" is basis/condition.

Sr. No.	Names	Description of properties	Status of the property	Reserve Price	E.M.D. (in Rs.)	Inspection date and time	Sale date and time
1.	Loan A/C. no.5071/25531 - C.O.BRANCH. Mrs.Bilquis Mahmood Kadri - Borrower/Mortgagor Mr.Fahad Mahmood Kadri - Surety Mr.Fuaad Mahmood Kadri - Surety Mr.Faheed Mahmood Kadri - Surety Mr.Asif Gaus Khan -Surety Mr.Mahmood Hasan Kadri - Surety	Flat No.6 in the building Fatima Lodge, Perry Cross Road,CTS No.71, Bandra (W), adm.area 500 sq.ft. in the registration district and sub registration district of Mumbai and Mumbai Suburban.	Symbolic Possession With The Bank. (Property Attached On Dated 20.04.2021)	Rs. 1,89,00,000/-	Rs. 1,89,000/-	21.03.2024 from 11a.m. to 4.00 p.m.	28.03.2024 at 11 a.m.
1.	Loan A/C. no.8071/2621 VASHI BRANCH Mr.Nair Sunil Kumar Shridharan -Prop. M/S.Techno Associates - Borrower Mr.Gianchandra Akulram Sippy -Surety Mrs.Ambily Sunil Nair - Mortgagee & Surety Mr.Seshidharan Janardhan - Mortgagee & Surety Mr.Shyam Sashidharan - Mortgagee & Surety Mrs.Sheela Sashidharan - Surety	Flat no.05.adm.600 sq.ft. (B.U.) 1st floor, Din-Deep CHS Ltd, near Sai Nagar, Village Katemanivali, Kalyan (E), District Thane bearing survey no.121, Hissa no.1 (part) in the registration district and sub registration of Thane.	Physical possession with the bank. (Property Attached On Dated 07.02.2024)	Rs. 28,20,000/-	Rs. 2,82,000/-	21.03.2024 from 11a.m. to 4.00 p.m.	28.03.2024 at 11 a.m.
1.	Loan A/C. no.5071/6972 MAZGAON BRANCH Mr.Muzammil Yusuf Zamir Kazi - Borrower Mr.Yusuf Zamir Kazi - Mortgagee. Mr.Hiraman Baban Ghaitadke - Surety Mr.Zahiruddin Umer Kazi - Surety Mrs.Shabana Zamir Kazi - Mortgagee	All that piece and parcel of land and building known as Sayeban Hotel previously known as Sailor lodge, plot no.171 and land survey no.148, adm.143/4 gunthas and all that piece and parcel of land and building known as Hotel Lucky on plot no.170, survey no.147 adm.1454.3 sq.mtrs at Matheran in the registration district and registration sub district Karjat District Raigad.	Symbolic possession with the bank. (Property Attached On Dated 02.08.2023)	Rs. 3,82,97,350/-	Rs. 38,29,735/-	21.03.2024 from 11a.m. to 4.00 p.m.	28.03.2024 at 11 a.m.
1.	Loan A/C. no.5071/6972 MAZGAON BRANCH Mrs.Shabana Yusuf Zamir Kazi - Borrower/Mortgagor Mr.Yusuf Zamir S.Kazi - Mortgagee Mr.Zahiruddin Umer Kazi - Surety Mr.Hiraman Baban Ghaitadke - Surety Mr.Sanjiv Vishnu Parihar -Surety	All that piece and parcel of land and building known as Sayeban Hotel previously known as Sailor lodge, plot no.171 and land survey no.148, adm.143/4 gunthas and all that piece and parcel of land and building known as Hotel Lucky on plot no.170, survey no.147 adm.1454.3 sq.mtrs at Matheran in the registration district and registration sub district Karjat District Raigad.	symbolic possession with the bank. (Property Attached On Dated 02.08.2023)	Rs. 3,82,97,350/-	Rs. 38,29,735/-	21.03.2024 from 11a.m. to 4.00 p.m.	28.03.2024 at 11 a.m.

Intending buyers may inspect the properties on the date and time as mentioned above. The particulars in respect of the immovable secured properties specified hereinabove have been stated to the best of the information and knowledge of the undersigned who shall however not be responsible for any error, misstatement or omission in the said particulars.

Terms and Conditions of public auction :-

- 1) Sale is strictly subject to the terms and conditions mentioned hereunder.
- 2) The properties will be sold without furniture and fixture on "As is where is and As is what is" condition.
- 3) The properties under auction can be inspected on the date & time specified above. For any queries with regards to the inspection of properties or submission of tenders, kindly contact the Authorised Officer -Kokan Mercantile Co-op Bank Ltd, 1st floor Harbour Crest, Mazgaon T.T., Mumbai -400010. Phone : 9820547700/9820464264
- 4) The interested buyers may send their offers for the above properties in a sealed cover along with the Demand Draft of earnest money deposit (EMD) at the Office of the Authorised Officer, Kokan Mer. Co-op Bank Limited, 1st floor Harbour Crest Mazgaon, T.T.Mumbai -400010, on or before 26.03.2024. The sealed cover will be opened by the Authorised Officer at 1st floor, Harbour Crest, Mazgaon, Mumbai -400010 in the presence of available intending bidders, Borrowers, Mortgagees & Sureties on 28.03.2024 at 11 a.m. the time of sale.
- 5) Offers or conditional offers that are not filled up or offers not accompanied by the EMD or offers received after the above date and time prescribed herein will not be considered/treated as valid offers and accordingly shall be rejected. The earnest money deposit shall not carry any interest.
- 6) Along with offer document, the interested intending bidder shall also attach a copy of the KYC Document (Pan Card, & Address Proof).
- 7) In no eventuality the properties would be sold below the reserve price.
- 8) Properties shall be sold to the highest bidder/offeree subject to acceptance of the bid by the secured creditor i.e. Kokan Mer.Co-op Bank Ltd. However the undersigned has the absolute discretion to allow inter-se-bidding if deemed necessary which will take place at the said place, date and time.
- 9) The Auction/Inter Se Biddings will also take place at the same place when the intending bidder may remain present and submit their offers directly and revise their offers upwards.
- 10) All dues and outgoings i.e. Municipal Taxes, Maintenance/Society Charges, Electricity and water taxes or any other dues including all overdue in respect of the said properties shall be paid by the successful bidder/purchaser.
- 11) The successful bidder/purchaser shall have to pay 25% of the purchase amount (after adjusting the E.M.D. already paid) immediately within 2 working days from the acceptance of the offer by the Authorised Officer in respect of the sale failing which the earnest money deposit will be forfeited.
- 12) The balance 75% of the Sale price shall have to be paid within 15 days of conveying the confirmation of the sale to the successful Purchaser by the Authorised Officer. In the event of the default in payment of the balance 75% of the sale price or any part thereof within the prescribed period, the amount deposited shall be forfeited and the secured creditor will be at liberty to sell the properties once again and the defaulting Purchaser shall forfeit all claims to the properties or to any part of the sum already paid towards the purchase thereof.
- 13) Sale is subjected to confirmation by the Secured Creditor.
- 14) The immovable properties described herein above shall remain and be at the sole risk of the successful purchaser in all respects including loss or damage by fire or theft or other accidents and other risk from the date of the confirmation of the sale by the undersigned Authorised Officer. The successful bidder shall not be entitled to annul the sale on any ground of whatsoever nature.
- 15) Any Statutory & Other dues payable including society dues if any and dues on the properties shall be borne by the Purchaser and all expenses relating to Stamp Duty, Registration Charges, Transfer charges and any other expenses and charges in respect of the registration of the Sale Certificate for the above referred properties shall be borne by the successful bidder.
- 16) No persons other than the Intending bidders/offerees themselves or their duly Authorised representative shall be allowed to participate in the auction/sale proceedings.
- 17) In case all the dues together with all cost, charges and expenses incurred by the Secured Creditor are tendered by the above named borrower/co-borrower till one working day prior to the date of auction then the properties will not be sold and all the bids received from the respective bidders shall be returned to them without any liability/claim against Kokan Mer.Co-op Bank Limited.

STATUTORY 30 DAYS SALE NOTICE UNDER rule 8 (6) OF SARFAESI ACT 2002

The borrowers, mortgagees and Sureties are hereby notified to pay the aforesaid sum outstanding up to date and ancillary expenses from 30 days from today failing which the properties will be put up for sale/sold and balance dues if any will be recovered with interest and cost.

Place : Mumbai & Thane & Raigad
DATE : 17.02.2024

Authorised Officer
s/d Kokan Mer.Co-op Bank Limited