



KOKAN MERCANTILE CO-OP BANK LIMITED Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon TT, Mumbai 400010. | Phone : 23723753, 23728969, 23728970, 23728971, 23734202, 23734311. Fax : 23748589 | W : www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 19.01.2022 calling upon 1) Mubin Husain Bagdadi, 2) Mrs.Naziya Mubin Bagdadi - Mortgagors/ Borrowers , 2)Mr.Ayaz Abdul Kadir Mirajkar -Surety, 3) Mr.Shashnak Ganpat Surve- Surety, 4) Mrs.Shahnaz Ismail Shaikh -Surety to repay an amount of Rs.21,61,547/- (Rupees Twenty One Lacs Sixty One Thousand Five Hundred Fourty Seven only) towards loan account bearing no.5069/28169 as on 30.12.2021 along with future interest @ 11.50 p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrowers, Mortgagors, Sureties having failed to repay the amount , notice is hereby given to the Borrower, Sureties and Public in general that the Borrower Mr.Mubin Husain Bagdadi has voluntarily given vacant and peaceful physical possession of the property described herein below to the undersigned and he has taken possession in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this 3rd day of March of the year 2023.

The Borrowers Mortgagors ,Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer.Co-op Bank Ltd for Rs.22,52,031/- (Rupees Twenty Two Lacs Fifty Two Thousand Thirty One only) towards loan account bearing no.5069/28169 as on 08.03.2023 along with future interest @ 11.50% p.a. and other charges there on.

Description of property

Flat no.102, adm.1006 sq.ft. (B.U.) 1st floor, Ekta Arcade at village Arathi, Tal.Shirwardhan, District Raigad bearing house no.574/8, gut No.184 in the registration sub district and district of Shirwardhan and District Raigad.

PLACE : SHRIVARDHAN (DISTRICT RAIGAD)

DATE : 09.03.2023

For/Kokan Mer.Co-op Bank Ltd

s/d

Authorised Officer