

**KOKAN MERCANTILE CO-OP BANK LIMITED** Multi State Bank

Since 1973

Registered Office : 1st Floor, Harbour Crest, Mazgaon TT, Mumbai 400010. | Phone : 23723753, 23729869, 23729870, 23729871, 23734202, 23734311. Fax : 23748589 | W: www.kokanbank.net

POSSESSION NOTICE

Whereas the Authorized Officer of the Kokan Mercantile Co-op Bank Ltd under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13 (12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002 issued a demand notice dated 21.07.2022 calling upon 1) Mr.Naved Ali Bamne - Borrower, 2) Mr.Ali Hasan Bamne - Surety & Mortgagor, 3) Mr.Zaid Faiyaz Qureshi - Surety, 4) Mr.Imran Idris Varasiyani - Surety to repay an amount of Rs.11,81,953/- (Rupees Eleven Lacs Eighty One Thousand Nine Hundred Fifty three only) towards loan account bearing no.8071/20673 as on 15.07.2022 along with future interest @ 13.25% p.a. and other charges thereon within 60 days from the date of receipt of the said notice against you.

The Borrower, Mortgagor, Sureties having failed to repay the amount, notice is hereby given to the Borrower, Mortgagor, Sureties, and Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with Rule 8 & 9 of the said rule on this 28th day of February of the year 2023.

The Borrower, Mortgagor, Sureties in particular and public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Kokan Mer.Co-op Bank Ltd for Rs.12,32,541.75 (Rupees Twelve Lacs Thirty Two Thousand Five Hundred Fourty One and paise seventy five only) towards loan account no. 8071/20673 as on 02.03.2023 along with future interest @ 13.25% p.a. and other charges there on.

Description of property

Flat No.110, 1st floor, B-Wing, Firdous Apartments, Firdous CHS Ltd, Devi pada, Opp Railway Station Mumbra, District Thane -400612, adm.545 sq.ft (B.U.) bearing survey no.10-A, Hissa No.12 in the registration sub district and district of Thane.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT 2002 read with rule 8 (6).

The Borrower, Mortgagor, Sureties are hereby notified to pay the sum as mentioned in the demand notice along with interest up to date and ancillary expenses from 30 days from today failing which the property will be put up for sale /sold and balance dues if any will be recovered with interest and cost.

PLACE : KAUSA MUMBRA (DIST.THANE)

For Kokan Mer.Co-op Bank Ltd

DATE : 03.03.2023

s/d Authorised Officer