

KOKAN MERCANTILE CO-OP BANK LTD

RATE OF INTEREST ON LOANS & ADVANCES As from: 01.12.2016

Sr.	Type Of Loan	Period	Limit/ Slabs		
No				Rate of Interest	
1	Housing Loan (Resi. Acco) for Purchase of flat/Construction of House/ Tenements.	Upto 180 months	Upto Rs.10.00 Lacs	11.00%	
			Above Rs 10.00 - Rs 25.00 lacs	11.50%	
			Above Rs. 25.00 Lacs	12.00%	
2	Salary Deduction	40/60 months, subject to confirmed Salary deduction / Salary A/c (Govt./ Ltd. Co)	Maximum Rs. 2.00 lac.	14.00%	
3	Vehicle Loans				
	i) Commercial - New	Maximum 60 months.	80 % of basic cost of vehicle (inclusive of tax)	14.00%	
	ii) Commercial - Old	old upto 12 months	70 % of the Valuation	14.50%	
		old Above 12 - 36 months	50 % of the Valuation	15.00%	
		old Above 36 months	50 % of the Valuation	16.00%	
	iii) Private Vehicles (New)	New Upto Rs. 25.00 lacs	85 % of basic cost of vehicle (inclusive of tax)	12.00%	
		New Above Rs. 25.00 lacs	80 % of basic cost of vehicle (inclusive of tax)	13.00 %	
	iv) Private Vehicles (Old)	old upto 12 months	70 % of the Valuation	13.50%	
		Upto Rs 25.00 lacs	old Above 12 - 36 months	50 % of the Valuation	14.00%
			old Above 36 months	50 % of the Valuation	14.50%
	v) Private Vehicles (Old)	old upto 12 months	50 % of the Valuation	13.50%	
		Above Rs 25.00 lacs	old Above 12 - 36 months	50 % of the Valuation	14.00%
			old Above 36 months	50 % of the Valuation	14.50%
	vi) New Two wheelers	Upto Rs. 1.00 lac - 40 months	80 % of basic cost of vehicle (inclusive of tax)	12.00%	
		Above Rs. 1.00 lacs - 60 months	50 % of basic cost of vehicle (inclusive of tax)	12.50%	
4	Unsecured - Term loan	40 months		16.00%	
5	Unsecured - Overdraft	12 months		16.00%	
6	Against Gold Ornaments				
a)	Term Loan (Upto Rs.1.00 lac)	12 months	75 % of the Valuation	12.00%	
b)	Term Loan (Abv Rs.1.00 lac upto Rs 2.00 lakhs)	12 months	75 % of the Valuation	13.00%	
c)	Term Loan (Abv Rs.2.00 lac upto Rs 10.00 lakhs)	36 months Repayable In equal monthly Instalments along with Interest.	75 % of the Valuation	13.00%	
d)	Overdraft (Gold) (Upto Rs 10.00 lakhs)	12 months	75 % of the Valuation	13.50%	
7	Fixed Deposits	Upto Maturity	1st Party 1% Extra		
	Fixed Deposits	Upto Maturity	3rd Party 2% Extra		

8	NSC / KVP (Gov. Security)	Upto Maturity	75% of the Face Value	12.00%
9	LIC Policy	Upto Maturity	75% of the Surrender value	12.00%
10	Elect./Domestic Appl.	40/60 months	70% of the Quotation	15.00%
11	Educational Loans.	Maximum 84 months	Instalment starts 1 year after completion of course & Interest is payable monthly.	12.00%
12	Business/General Term Loan against land & build, Mach., Motor launch, Furniture & Fixtures, Fixed Assets, etc. (upto Rs 25.00 lacs) & House- Repairs.	House - Repair 40 - 60 months and Others - 84 months. or on basis of repayment capacity of borrower, However not more than 120 months	upto Rs 5.00 Lacs	13.00%
			Above Rs 5.00 - Rs 10.00 lacs	13.25%
			Above Rs 10.00 - Rs 20.00 lacs	13.50%
			Above Rs. 20.00 - 25.00 lacs	13.75%
13	Cash Credit / Overdraft upto Rs. 25.00 lacs	Period 12 Months.	upto Rs.5.00 Lacs	13.00%
			Above Rs.5.00 - Rs. 10.00 lacs	13.25%
			Above Rs10.00 - Rs 20.00 lacs	13.50%
			Above Rs. 20.00 - 25.00 lacs	13.75%
14	Loan to Builders	As Per Project Period	Upto Rs 25.00 lakhs	15.00%

CHIEF EXECUTIVE OFFICER